

KEDIA ADVISORY

DAILY SPICES REPORT

13 Oct 2023

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Dec-23	14,122.00	14,396.00	13,854.00	14,158.00	0.75
TURMERIC	19-Apr-24	15,850.00	16,278.00	15,500.00	16,110.00	1.14
JEERA	20-Nov-23	54,000.00	56,080.00	53,510.00	54,720.00	1.45
JEERA	20-Dec-23	53,970.00	56,250.00	53,970.00	55,750.00	-0.81
DHANIYA	20-Nov-23	6,874.00	6,950.00	6,874.00	6,894.00	-0.29
DHANIYA	20-Dec-23	7,148.00	7,154.00	7,110.00	7,124.00	0.14

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	56,746.90	0.64
Jeera	जोधपुर	56,250.00	-3.85
Dhaniya	गोंडल	7,039.15	0.26
Dhaniya	कोटा	7,034.80	0.54
Turmeric (Unpolished)	निजामाबाद	12,750.85	-3.3
Turmeric (Farmer Polished)	निजामाबाद	13,638.15	-1.01

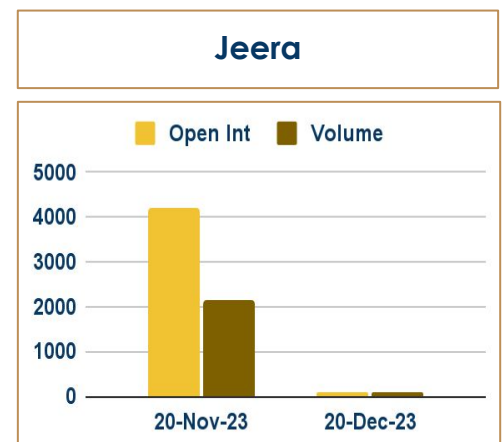
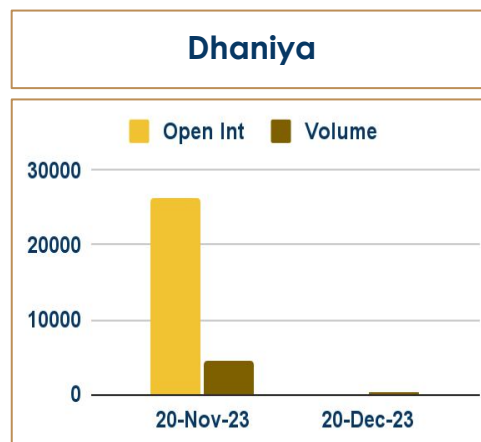
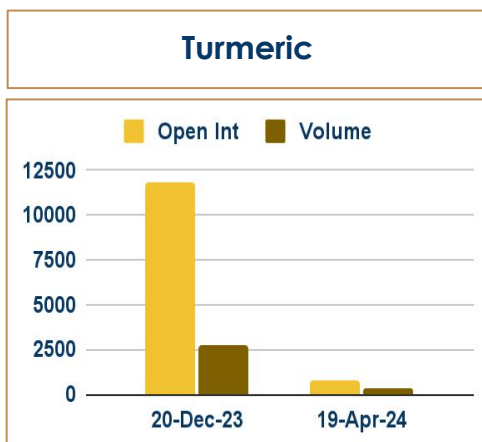
Currency Market Update

Currency	Country	Rates
USDINR	India	83.25
USDCNY	China	7.30
USDBDT	Bangladesh	111.08
USDHKD	Hongkong	7.82
USDMYR	Malaysia	4.73
USDAED	UAE	3.67
EURUSD	Europe	1.05

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Dec-23	0.75	6.71	Fresh Buying
TURMERIC	19-Apr-24	1.14	8.55	Fresh Buying
JEERA	20-Nov-23	1.45	4.46	Fresh Buying
JEERA	20-Dec-23	-0.81	440.00	Fresh Selling
DHANIYA	20-Nov-23	-0.29	10.49	Fresh Selling
DHANIYA	20-Dec-23	0.14	75.00	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA NOV @ 54500 SL 54000 TGT 55200-55800. NCDEX

Spread JEERA DEC-NOV 1030.00

Observations

Jeera trading range for the day is 52200-57340.

Jeera gains on low level recovery amid limited availability of quality crop.

Global demand of Indian jeera slumped as most of buyers preferred other destinations like Syria and Turkey

Export is likely to remain down in upcoming months as per the export seasonality.

In Unjha, a major spot market, the price ended at 56746.9 Rupees gained by 0.64 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-23	54,720.00	57340.00	56030.00	54770.00	53460.00	52200.00
JEERA	20-Dec-23	55,750.00	57600.00	56670.00	55320.00	54390.00	53040.00

Technical Snapshot



BUY DHANIYA OCT @ 6850 SL 6750 TGT 6950-7050. NCDEX

Spread **DHANIYA DEC-NOV** 230.00

Observations

Dhaniya trading range for the day is 6830-6982.

Dhaniya prices dropped amid huge stocks with farmers and stockists

However, downside seen limited amid increased festive buying along with robust export demand.

India's increased coriander production has led to a decline in the country's imports from other coriander-producing nations.

In Gondal, a major spot market, the price ended at 7039.15 Rupees gained by 0.26 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-23	6,894.00	6982.00	6938.00	6906.00	6862.00	6830.00
DHANIYA	20-Dec-23	7,124.00	7174.00	7150.00	7130.00	7106.00	7086.00

Technical Snapshot



BUY TURMERIC DEC @ 14000 SL 13700 TGT 14400-14600. NCDEX

Spread TURMERIC APR-DEC 1952.00

Observations

Turmeric trading range for the day is 13594-14678.

Turmeric gains due to the potential for yield losses

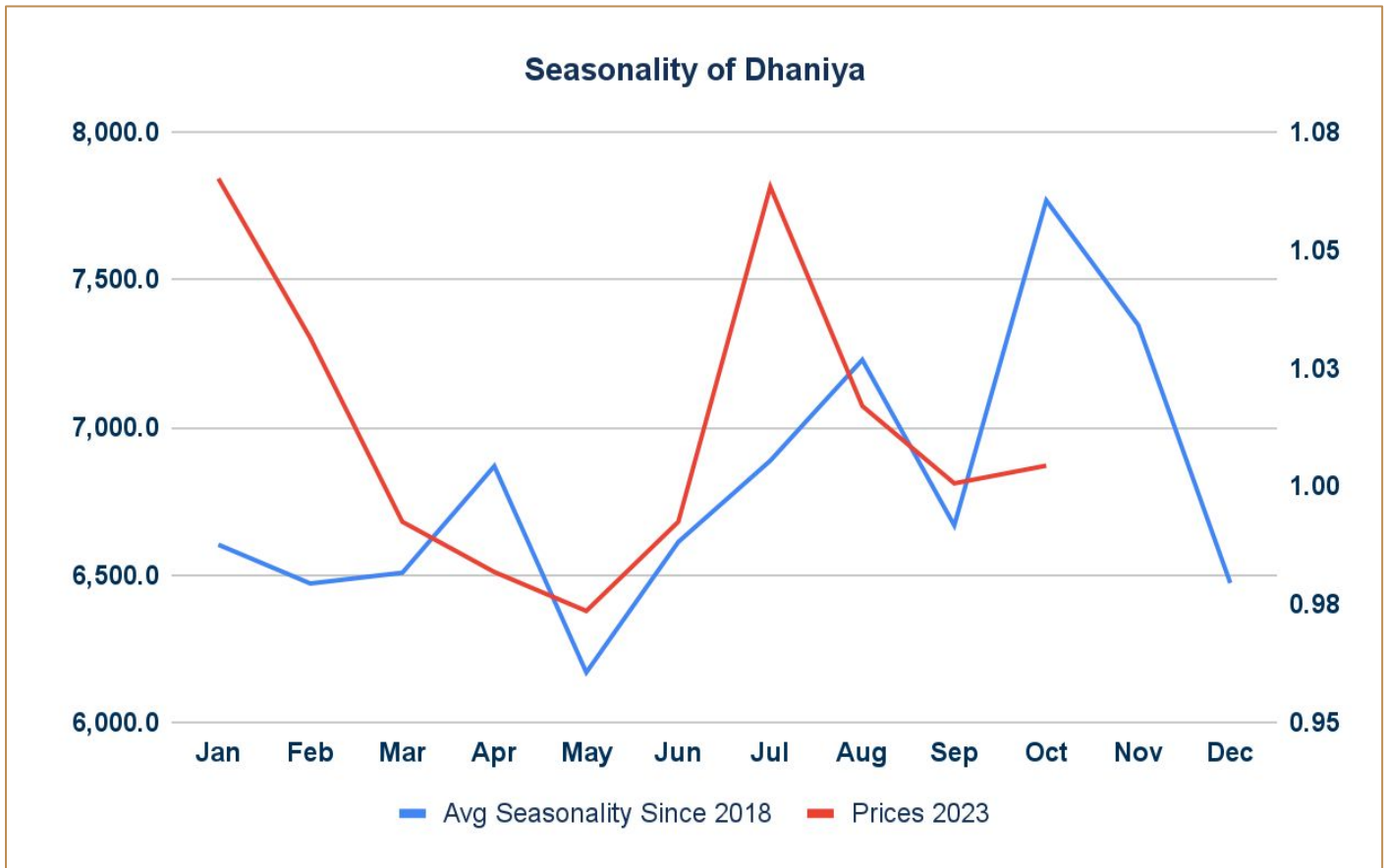
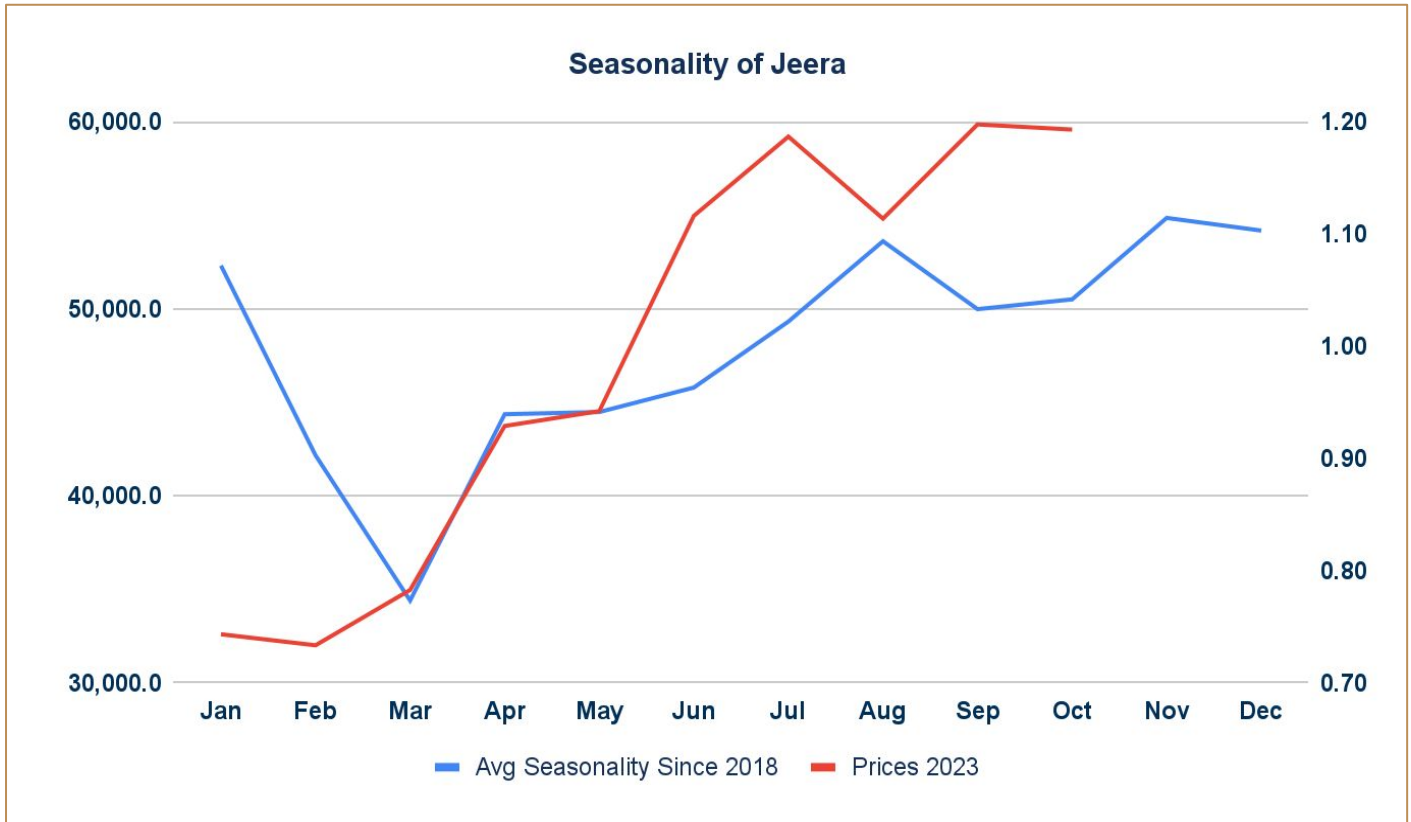
Crop condition is satisfactory and it will be ready for harvest ready for harvest during January to March.

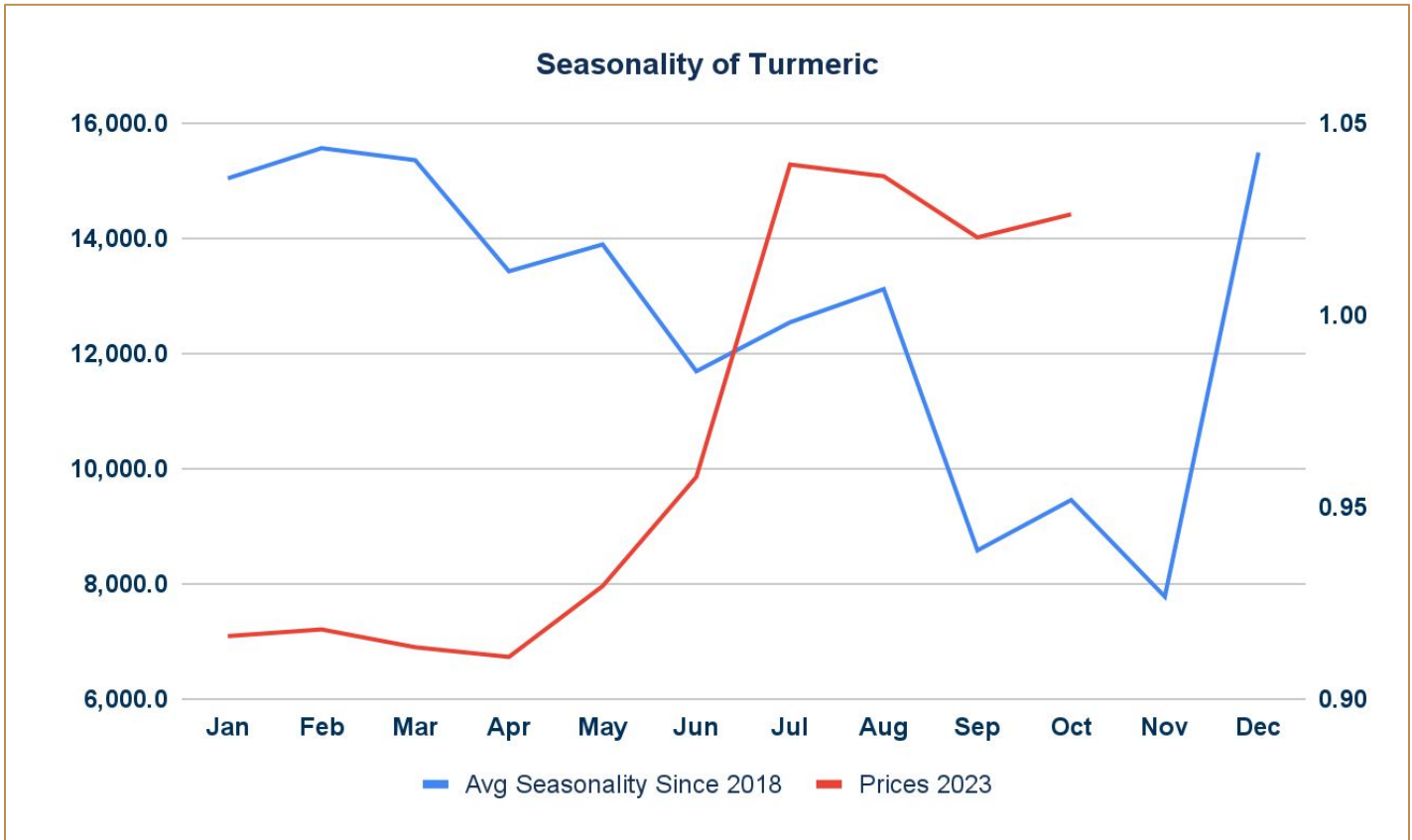
Support is also evident for improved export opportunities.

In Nizamabad, a major spot market, the price ended at 13638.15 Rupees dropped by -1.01 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Dec-23	14,158.00	14678.00	14418.00	14136.00	13876.00	13594.00
TURMERIC	19-Apr-24	16,110.00	16740.00	16424.00	15962.00	15646.00	15184.00





Circulars

Description	Notification Date
SCHEDULE FOR CONDUCTING E-AUCTIONS AT E-AUCTION CENTRE AT PUTTADY & BODINAYAKANUR FROM 12.10.2023 TO 26.10.2023	09-10-2023
Participation of Spices Board in "World Food India 2023" -reg	26-09-2023
EXTENSION OF VALIDITY OF LICENSE AS CARDAMOM DEALER FOR THE CURRENT BLOCK PERIOD 2020-23.	31-08-2023
List of Holidays for Cardamom E-auction Centres for the Crop Season 2023-24.	13-03-2023

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